

Related Ross launches redesigned Shorecrest condo project in West Palm Beach

Development previously included 22K sf for Temple Israel, now synagogue plans to move

By: Kate Hinsche Impressions: 890,961



A photo illustration of Steve Ross along with renderings of the redesigned Shorecrest condo project in West Palm Beach (Getty, Related Ross)

The condos are planned for the current waterfront site of the synagogue at 1901 North Flagler Drive. The original design included 21,500 square feet for a house of worship and a daycare, but temple leaders "came to the realization it would be preferable to have their own standalone curb appeal and their own standalone operation," said Bryan Cho, executive vice president of Related Ross. The temple will move within West November 15, 2024 The Real Deal

Palm Beach, Cho confirmed. Related declined to comment on the price it is paying for the site.

The first iteration of Shorecrest was for 26 stories and 140 units, with prices ranging from \$1.3 million to \$9 million. Now, the planned condominium will have 28 stories, 199 units, and prices starting at \$1 million and up to \$6 million, a press release shows. Units will span 1,000 square feet to 2,800 square feet. Groundbreaking is expected for early 2026, and construction is slated to be completed in 2028, a spokesperson confirmed.

Amenities in the building will include a rooftop pool, fitness center, spa facilities, cocktail lounge, private dining room, coworking lounge and a game room, the release shows.

The design team remains the same: Connecticut-based Roger Ferris + Partners stayed on as the architect, New York City-based Rottet Studio is handling interiors and amenities, and Boca Raton-based DSBoca is leading landscapes, the release shows. Corcoran Sunshine is leading sales.

The redesign allowed the team to incorporate market data and feedback, add units and increase the number of condos with views of the Intracoastal Waterway, Cho said. Many of the project's pre-redesign buyers will be returning, he confirmed.

Related Ross is building on the momentum of its other planned West Palm Beach luxury condo project, <u>South Flagler House</u>, which launched sales last year with prices ranging from \$5.9 million to \$72.5 million. The projects are part of more than 6,600 residential units in <u>the pipeline for West Palm Beach</u>.

"We're able to provide large, grand waterfront living at a price point that's very different than South Flagler House," Cho said, noting target buyers for Shorecrest include young professionals, families and snowbirds.

Billionaire developer <u>Steve Ross</u> stepped back from his role as chairman of Related Companies in July to launch <u>Related Ross</u>, a firm focused on his South Florida projects. Ross was a crucial advocate for the recently approved <u>\$520 million Vanderbilt</u> <u>University graduate school campus</u> planned for West Palm Beach.

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